GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1653
ANSWERED ON:09.03.2007
UTILISATION OF FUNDS
Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry of Finance has issued any guidelines to all the Departments/Ministries of the Government to utilize funds within a time frame;

(b) if so, the details thereof;

(c) whether most of the Ministries/Departments have not been able to utilize the allocated funds fully during the financial year 2006-07, as reported in the 'Times of India' dated January 7, 2007;

(d) if so, the reasons therefor ; and

(e) the corrective steps being taken by the Government in this regard?

Answer

Minister of State in the Ministry of Finance (SHRI PAWAN KUMAR BANSAL)

(a)&(b): Ministry of Finance has advised all Ministries/Departments to restrict expenditure in the last quarter to 33% of Budget and to 15% of Budget in the last month, to avoid rush of expenditure towards the end of the financial year.

(c),(d)&(e): The Revised Estimates of expenditure h ave been presented with the Budget. Attention is invited to Expenditure Budget, Vol. II of the Budget Set.